



**Sustainable energy technology and products developer Econcern concludes agreement with venture capital fund Planet Capital**

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**Econcern** and **Planet Capital** today announced that they have concluded an agreement on the financing, development and commercialization of innovative products in the sustainable energy sector.

**Econcern** is a frontrunner in the quest for renewable energy products. The company and its four subsidiaries are especially active at the interface of the development of fundamental sustainable energy technologies and the creation of applied products and business models for business-to-business and business-to-consumer markets. Econcern has a pipeline of interesting opportunities for market introduction, which it will share with Planet Capital. Furthermore, Econcern is at the center of an inspiring network with ample opportunities for venture capital investment.

**Planet Capital** is a venture capital fund that invests in companies with technologies and business models that have passed the prototype stage and are ready for market introduction. The fund also invests in later-stage companies, thus building a diversified portfolio of interests.

**Econcern** has four fully owned subsidiaries:

- **Econergy International** focuses on business-to-business operations, high quality renewable energy products and products to monitor energy consumption.
- **Ecofys** offers consultancy services. It has in-depth expertise in the fields of wind energy, solar energy, biomass, hydropower, energy efficient buildings and energy systems, research and policy studies.
- **Ecostream** is the marketing services company. The activities and projects are primarily aimed at the consumer market, providing sustainable energy solutions for private homes, like solar panels and solar water heaters.
- **Ecoventures** holds strategic interests in a number of companies as a basis for structural cooperation.

The focus of the investments by **Planet Capital** is on the following sectors:

- Renewable energy systems (incl. wind, solar, water, biomass);
- Decentralized generation systems (incl. fuel cells, micro turbines, storage technologies);
- Demand-side efficiency (incl. energy efficiency, energy and buildings, automotive applications).



Marco Pieterse, Managing Partner of Planet Capital stated: "I expect that together with Econcern staff we will be able to develop a number of early stage ventures based on the combination of technological, financial and market know-how of both partners. I think that the capabilities of Econcern and Planet Capital are complementary and that we will be able to create successful new economic activity in the field of sustainable energy. On basis of this agreement we will intensify our efforts in assisting Econcern with the commercialization of their technology and ideas".

Ad van Wijk, CEO of Econcern commented: "This framework agreement gives our company access to the skilled evaluation capabilities of new business ideas with Planet Capital management as well as to its network. I expect that for the international introduction of certain sustainable energy products, the support and contacts of Planet Capital will be of great help."

The agreement will take effect as of this date of publication.

**Information:**

For additional information please contact:

**Econcern BV**

Ad. J.M. van Wijk, Chief Executive Officer  
Kanaalweg 16-G  
3526 KL Utrecht  
Tel. +31-30-2808355  
e-mail: a.vanwijk@e-concern.com

**Planet Capital BV**

Marco Th.A.Pieterse, Managing Partner  
Bergweg 171  
3707 AC Zeist  
Telephone +31-30-6668318  
e-mail: Marco@PlanetCapital.nl